

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Statement of Financial Position

Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 357,871	\$ 611,049
Accounts Receivable	1,959	12
Interest Receivable	26,950	2,024
Prepaid Expenses	18,633	506
Merchandise Inventory	20,966	-
Loans Receivable	288,791	295,293
Total Current Assets	715,169	908,885
PROPERTY, PLANT AND EQUIPMENT		
Leasehold Improvements	424,592	434,328
Equipment and Furniture	89,568	103,164
Vehicles	63,362	24,962
Web Design and Development	18,657	18,657
Total	596,178	581,111
Less Accumulated Depreciation	(113,135)	(85,039)
Total Property, Plant and Equipment	483,042	496,072
OTHER ASSETS		
Collectible Items	10,105	1,500
Total Assets	\$ 1,208,317	\$ 1,406,457
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts Payable	16,638	13,922
Deferred Revenue	18,989	-
Sales Tax Payable	3,321	-
Total Current Liabilities	38,947	13,922
NET ASSETS		
Unrestricted Net Assets	1,155,300	1,392,192
Temporarily Restricted Assets	14,070	344
Total Net Assets	1,169,370	1,392,535
Total Liabilities and Net Assets	\$ 1,208,317	\$ 1,406,457

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Statement of Revenues and Expenditures

Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
REVENUES		
Contributions	\$ 927,767	\$ 991,675
Grant from Non Profit Organization	50,000	175,000
In Kind - Rent and Other Gifts	37,541	48,467
Program Fees	57,823	37,000
Rent Income	30,246	19,600
Interest Income	13,036	7,903
Merchandise Sales Less Costs	32,507	1,190
Other Income	2,753	1,353
Total Revenue	<u>\$ 1,151,673</u>	<u>\$ 1,282,187</u>
EXPENDITURES		
Salaries and Wages	513,968	196,650
Grants to Other Organizations	244,968	5,413
Payroll Taxes and Worker Compensation	42,118	16,384
Contract Services	44,899	181,617
Rent Donated Facilities	24,000	48,000
Rent for Palace	39,000	-
Depreciation	58,527	49,325
Lake Sanctuary Improvements Forfeited	59,224	-
Food, Catering and Meals Costs	55,210	69,333
Website Management	33,766	39,878
Ceremonies and Celebrations	26,386	30,681
Program Fees and Supplies	46,758	23,893
Repairs and Maintenance	46,254	29,479
Utilities	23,453	16,194
Travel and Car Rental Costs	33,339	49,333
Professional and Legal Fees	25,335	12,473
Printing and Copying	19,796	13,981
Office Expense	10,104	15,526
Paypal, Banking and Other Processing Charges	8,947	7,774
Telephone and Internet	8,700	7,070
Property and Liability Insurance	4,713	15,586
Registration and Other Fees	1,225	3,209
Staff Development	2,500	355
Miscellaneous	1,647	1,921
	<u>1,374,837</u>	<u>834,077</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (223,165)</u>	<u>\$ 448,111</u>
BEGINNING NET ASSETS	<u>1,392,535</u>	<u>944,425</u>
ENDING NET ASSETS	<u><u>\$ 1,169,370</u></u>	<u><u>\$ 1,392,535</u></u>