

## Washington Times plant sells for \$14.6 million

Daniel J. Sernovitz

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A Colorado-based real estate trust has acquired The Washington Times' former plant in Northeast D.C. for \$14.6 million, or about \$122 per square foot, from the company founded by the late Rev. Sun Myung Moon.

An affiliate of Industrial Income Trust bought the 120,000-square-foot building from Times owner News World Communications Inc. in a deal brokered by Transwestern agents Bob Filley and Tom Hilley, Transwestern announced Thursday.

The building at 2850 New York Ave. NE, while still bearing the newspaper's logo, is fully leased to the Metropolitan Police Department and the Department of Public Works. The building sits on New York Avenue just east of where it meets the Baltimore-Washington Parkway.

The former Times plant is the second multimillion-dollar acquisition for Industrial Income Trust in as many months. It bought the Chantilly Business Center II for \$17.5 million in September.

*Daniel J. Sernovitz covers commercial real estate.*